

"We look for a way to say yes!"

How does Safe Landing Overdraft Protection work?

Safe Landing (SL) is a courtesy overdraft program for your personal share draft account. Overdrafts on your share draft account, up to a limit of \$500 may be honored by Jefferson County Federal Credit Union. A service fee, as set forth in our Rate and Fee Schedule, will be assessed for each share draft or other debit that draws your account negative. You then have 30 days to bring the account current – either through a direct deposit, transfer of funds, or a deposit at one of our branch offices. If you already have our traditional overdraft protection product (savings transfer), it will be activated in the order that you established. If there is no overdraft protection, or if the traditional product has no resources, SL will be initiated. Overdrafts may be approved on your share draft account for any of the following items: Share draft withdrawals from your share draft account; ATM withdrawals; Purchases you make with your Debit Card; Electronic payments.

What are the benefits for me?

You can avoid embarrassing situations because instead of returning overdrawn items on your share draft account, we will automatically pay them for you, up to the SL limit of \$500.

Is the Safe Landing Overdraft Protection Program a Loan?

No. The Credit Union is allowing you to overdraw your share draft account up to your SL limit of \$500. When you use this service, you will be charged a service fee, as set forth in our Rate and Fee Schedule, for each item that draws your account negative. The \$500 limit includes the per item service fee. It is your responsibility to bring your account into balance. This privilege can be withdrawn at any time by the Credit Union.

How will I know when I activate SL?

We will mail you a notice advising you when items have been paid using SL. The notice will advise you of the following; the items that activated SL, the amounts of these items, SL overdraft fees that have been assessed, your total SL balance, and the date the account must be brought positive.

How do I repay the overdraft?

Repayment of the overdraft amount is expected within 30 days. If you have additional overdraft items during those 30 days, the account must still be brought positive on or before the 30th day from the date of the initial overdraft item. Any deposits received by the Credit Union any time during the 30 days will be applied first to your overdrawn share draft balance.

What if I exceed my limit?

If you exceed the SL limit of \$500, your items will not be paid and will be returned. Our normal NSF fees will be assessed.

What happens if I can't bring my account to a positive balance?

If you cannot bring your account to a positive balance within the required time frame, your SL privileges will be suspended or revoked. You will be notified in writing if we suspend or revoke this privilege.

Do I have restrictions on withdrawals?

We permit withdrawals only if your account has sufficient available funds to cover the full amount of the withdrawal. If there are sufficient funds to cover some, but not all of your withdrawal, we may allow withdrawals for which there are sufficient funds, in any order, at our discretion.

Do I have to apply for this service?

No. SL is automatically added to your share draft account if you meet the criteria. Once you meet the criteria, SL will remain in place unless you cancel this service, or unless it is cancelled by the Credit Union.

What is the fee for this service?

This service does not cost you anything unless you use the privilege by initiating share drafts, electronic funds transfers, or withdrawal requests for more than you have on deposit in your share draft account.

What if I have more than one share draft account?

SL service is limited to only one share draft account per primary member. If you have more than one share draft account, this service will apply to your oldest account. If you want to change this designation please contact the Credit Union to make arrangements.

What if I do not want this service?

If you do not want this service, you may opt-out of SL by completing and mailing the opt-out form available at the Credit Union. Once we receive this opt-out form, we will remove your name from the Program.

**SAFE LANDING OVERDRAFT PROGRAM
ACCOUNT AGREEMENT PROVISION**

We offer our Safe Landing Overdraft Protection program to members in good standing with a share draft account. If you already have our traditional overdraft protection product (savings transfer), it will be activated in the order that you established. If there is no overdraft protection, or if the traditional product has no resources, SL will be initiated.

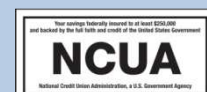
This program may cover all share draft/fund transfers drawn on insufficient funds in your share draft account up to the limit we set, and for a fee, as established in our Safe Landing Overdraft Protection policy and noted in our Schedule of Fees. Our Safe Landing Overdraft Protection program provides automatic, temporary, and limited overdraft protection for your share draft account for all members who observe/fulfill the requirements of/abide by our Safe Landing Overdraft Protection policy/who comply with the requirements of our overdraft policy. Whether we pay or return a Non-Sufficient Funds item, a per-item fee will be charged to your account as set forth in our Schedule of Fees.

If you do not want us to pay your overdrafts under our Safe Landing Overdraft Protection program, you need to tell us using a form we provide. Once you tell us that you do not want this service, we will return share draft unpaid if your account is overdrawn. If you tell us verbally, we will require you to give us written instructions.

Withdrawal Restrictions. We permit withdrawals only if your account has sufficient available funds to cover the full amount of the withdrawal or you have an established overdraft protection program. Drafts or other transfer or payment orders which are drawn against insufficient funds may be subject to a service charge set forth in the Rate and Fee Schedule. If there are sufficient funds to cover some, but not all, of your withdrawal, we may allow those withdrawals for which there are sufficient funds in any order at our discretion.

Overdrafts.

- a. **Overdraft Liability.** If, on any day, the funds in your share draft account are not sufficient to cover drafts, fees or other items posted to your account, those amounts will be handled in accordance with our overdraft procedures or an overdraft protection program you have with us. The Credit Union's determination of an insufficient account balance may be made at any time between presentation and the Credit Union's deadline with only one review of the account required. We do not have to notify you if your share draft account does not have funds to cover drafts, fees, or other posted items. Whether the item is paid or returned, your account may be subject to a charge as set forth in the Rate and Fee Schedule. Except as otherwise agreed in writing, we, by covering one or any overdraft, do not agree to cover overdrafts in the future and may discontinue covering overdrafts at any time without notice. If we pay a draft or impose a fee that would otherwise overdraw your account, you agree to pay the overdraw amount within the required time frame. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor-drawee bank extra time beyond any deadline limits.
- b. **Overdraft Protection Program.** If we have approved an overdraft protection program for your account, We will honor drafts drawn on insufficient funds by transferring funds from another account under this Agreement, as you have directed, or as required under the Credit Union's overdraft protection policy. The fee for overdraft transfers, if any, is set forth on the Rate and Fee Schedule. This Agreement governs all transfers.



This Credit Union is Federally Insured by the National
Credit Union Administration, a U.S. Government Agency.