

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Safe Landing Overdraft Protection that comes with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our Safe Landing Overdraft Protection. To learn more, ask us about these plans.

This notice explains our Safe Landing Overdraft Protection.

➤ **What is the Safe Landing Overdraft Protection that comes with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transactions will be declined.

➤ **What fees will I be charged if JCFCU pays my overdraft?**

Under our Safe Landing Overdraft Protection:

We will charge you a fee of **\$35** each time we pay an overdraft. Also, if your account is overdrawn for 5 or more business days, there is a \$4.00 fee per day until the account is brought current.

There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want JCFCU to authorize and pay overdrafts on my everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on everyday debit card transactions, complete, sign, and mail this form to our office.

Our telephone number is: (502) 429-4955.

Our Mailing address is: Jefferson County Federal Credit Union, 9600 Ormsby Station Road, Louisville KY 40223.

CHECK THE APPROPRIATE BOX BELOW

I do not want Jefferson County Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

I want Jefferson County Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

If you decide you no longer want to have your debit card transactions authorized and paid, you may revoke your authorization at any time by contacting us at 502-429-4955 or by visiting a branch location.

Printed Name: _____

Account Number: _____

Signature: _____

Date: _____

Email Address: _____

Phone Number: _____